

## **Vitruvian Partners backs OAG management in buyout from AXIO**

LONDON, UK, 16 February 2017 – Vitruvian Partners (“Vitruvian”) has acquired OAG Aviation Holdings Ltd (“OAG”), the global leader in aviation information and intelligence, from AXIO Group, an information business portfolio backed by funds under the management of Epiris Managers LLP.

OAG has grown to become the world’s leading provider of flight information (schedules and status) and related analytical tools. Its flight information databases hold future and historical flight details for over 900 airlines and more than 4,000 airports, providing unprecedented insight into scheduling and planning, flight status and day-of-travel updates, post-journey analysis and on-time performance.

OAG serves a wide range of customers across the travel sector including: airlines, airports and airport services providers, travel distribution players, government agencies, aircraft manufacturers, consultancies and corporate customers. It is headquartered in Luton in the UK, with global operations in the USA, Singapore, Japan and China.

### **Phil Callow, CEO of OAG, said:**

“Over the last few years we have strengthened OAG by building the world’s most comprehensive flight status database, expanding our suite of analytical tools and launching a unique real-time flight schedule product. Vitruvian has a deep understanding of the travel market and a strong growth orientation. I am excited about the next phase of OAG’s growth and look forward to working with the Vitruvian team to build on our momentum.”

### **Ben Johnson, Partner at Vitruvian, added:**

“OAG is an exceptional travel technology business demonstrating good growth in a fast-changing global travel market. At OAG, Phil and his team have overseen the transformation of OAG from its position as a trusted source of flight schedule information into a forward-thinking, mission-critical, subscription-based, global data and analytics company which has resulted in unprecedented growth in recent years. We are hugely excited about supporting the team’s ambitions for the next stage of growth and investing in new products and services to support its clients further.”

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## **Notes to Editors:**

### **About Vitruvian Partners**

Vitruvian is an independent private equity firm which specialises in middle-market buyouts and growth capital investments. Vitruvian focuses on investing in 'dynamic situations' in industries characterised by growth and change such as technology & telecoms, media, business services, consumer services, financial services, life sciences and healthcare.

Vitruvian is currently investing the Vitruvian Investment Partnership II, which closed in December 2013 at its self-imposed cap of £1 billion. The firm's previous investments in the technology and travel-related sectors include Skyscanner, JacTravel, Callcredit Information Group, Snow Software and Just Eat. Vitruvian has offices in London, Munich, Stockholm, Luxembourg and San Francisco.

Vitruvian was advised by Portico Capital, FTI Consulting, OC&C Strategy Consultants, Mayer Brown, CG Consultancy and Instinctif Partners.

Debt facilities were provided by Avenue Capital, Northleaf Capital Partners and HSBC.

[www.vitruvianpartners.com](http://www.vitruvianpartners.com)

### **About OAG**

Originally founded in 1929 as the Official Aviation Guide, OAG is a leading flight information company that provides accurate, timely and actionable digital information and applications to the world's airlines, airports, government agencies and travel-related service companies.

OAG has a definitive schedules database of more than 900 airlines, including 115 low-cost carriers and more than 4,000 airports. With the most extensive real-time flight status database in the market, OAG flight status database delivers 35 million flight status updates daily, and processes more than 1.4 million requests.

[www.oag.com](http://www.oag.com)